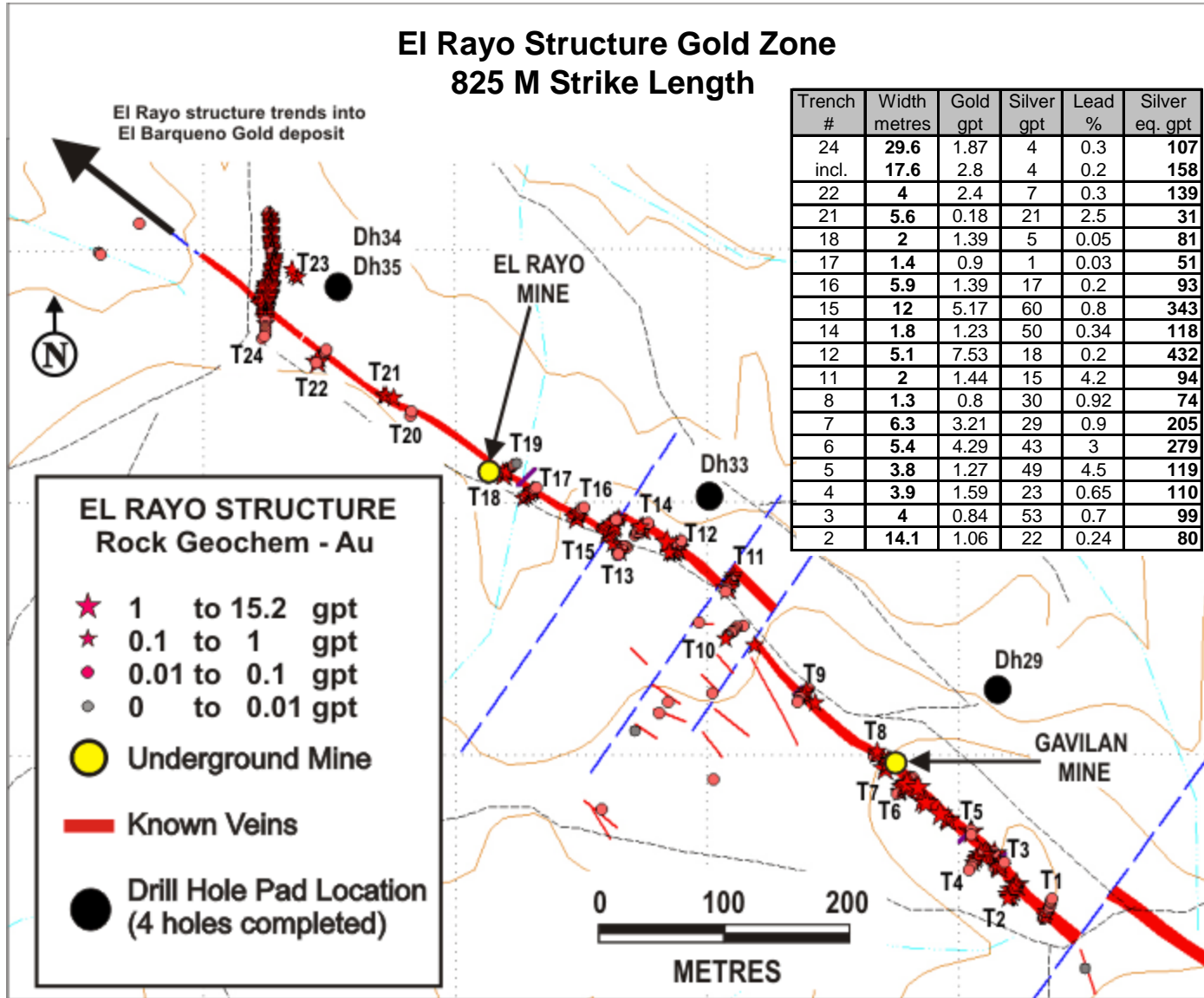
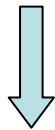


El Rayo Structure Gold Zone 825 M Strike Length



El Rayo
Significant
Surface
Results
To Date
(next page)



SIGNIFICANT SURFACE RESULTS AT EL RAYO



El Rayo Structure



Las Bolas Structure

17.6 M @ 158 gpt Ag

12 M @ 343 gpt Ag

5.1 M @ 432 gpt Ag

6.3 M @ 205 gpt Ag

5.4 M @ 279 gpt Ag

18 M @ 82 gpt Ag

825 M Au Zone

EL RAYO

GAVILAN

CATARINA

AGUACERO

ERNESTO

ARTURO

LAS BOLAS

MATACHINES

1.5 M @ 517 gpt Ag

10.5 M @ 78 gpt Ag

34 M @ 63 gpt Ag



UNDERGROUND MINE



KNOWN VEINS



KILOMETRES

PAVED ROAD TO GUACHINANGO



SOLTORO LTD.