



FOR IMMEDIATE RELEASE:  
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**SOLTORO DRILLING ADDS 50 METRE DEPTH TO OXIDE GOLD ZONE  
AND RETURNS 13.5 METRES OF 3.2 GPT GOLD AT EL RAYO**

Soltoro Ltd. (SOL-TSX:V) has completed initial drill testing of a 250 metre section of the El Rayo gold structure at the El Rayo Silver Gold Lead Project in Jalisco State, Mexico. At El Rayo, over 5 kilometres of mineralized strike length has been defined within the El Rayo and Las Bolas V shaped structures. A 5,300 metre reverse circulation drill program is currently underway to test these structures and the Highway Zone, an offset structure at the juncture of the V, which has never been drill tested.

Drilling on the north-west end of the El Rayo structure was carried out to test a gold flexure and to test the oxide gold potential at depth. The program, comprised of twelve holes over a 250 metre long section, was successful in increasing the depth of the mineralized oxide gold zone by 50 metres for a total 150 metre depth below surface. Drill hole RC50 tested 50 metres below a diamond drill hole drilled in 2007 which returned a 37.5 metre interval of 1.78 gpt gold including a 6 metre interval of 6.08 gpt gold between 80 to 100 metres depth.

Select drill results were returned as follows:

| <b>Section Line:</b> | <b>Drill Hole:</b>             | <b>From:</b> | <b>To:</b> | <b>Interval:</b> | <b>Gold: (gpt)</b> | <b>Silver: (gpt)</b> |
|----------------------|--------------------------------|--------------|------------|------------------|--------------------|----------------------|
| R15                  | RC44<br>including              | 43.5         | 46.5       | 3.0              | 0.5                | 11.8                 |
|                      |                                | 49.5         | 51.0       | 1.5              | 0.2                | 86.6                 |
| R15                  | RC45                           | 77           | 80         | 3.0              | 0.71               | 4.8                  |
| R16                  | RC50<br>including              | 124.5        | 151.5      | 27.0             | 0.7                | 6.3                  |
|                      |                                | 135          | 139.5      | 4.5              | 1.58               | 3.6                  |
| R17                  | RC46<br>including              | 34.5         | 60         | 25.5             | 1.8                | 15.1                 |
|                      |                                | 42           | 55.5       | 13.5             | 3.2                | 24.1                 |
| R17                  | RC49<br>including              | 87           | 121.5      | 34.5             | 0.57               | 4.3                  |
|                      |                                | 115.5        | 120        | 4.5              | 2.17               | 10.3                 |
| R18                  | RC47<br>including<br>including | 40.5         | 54         | 13.5             | 1.71               | 3.5                  |
|                      |                                | 40.5         | 49.5       | 9.0              | 2.43               | 4.6                  |
|                      |                                | 48           | 52.5       | 4.5              | 5.4                | 11.9                 |
| R18                  | RC48<br>including<br>and       | 81           | 121.5      | 40.5             | 0.88               | 2.8                  |
|                      |                                | 81           | 87         | 6.0              | 1.23               | 4.6                  |
|                      |                                | 108          | 118.5      | 10.5             | 2.02               | 3.1                  |

Andrew Thomson, President and Chief Executive Officer, stated: "The Company continues to encounter significant widths of gold mineralization on the north-west end of the El Rayo structure which remains open at depth and along strike. Further mapping and sampling is required to assess the tonnage potential with future drilling aimed at establishing a bulk tonnage resource."

Drilling to test the gold flexure along the north-west end of the El Rayo structure was limited to a 250 metre section of the 1,065 metre long gold anomaly. Soltoro has outlined 14 additional sections that remain to be drilled to the south-east where limited diamond drilling was carried out in 2007. Resource drilling has resumed at the Las Bolas silver structure after which

four holes are planned in the Highway Zone to test a 400 metre long section of mineralized structure for oxide silver mineralization at depth.

Assaying from this program was completed by ALS Chemex through their office in Guadalajara, Mexico. Gold was analyzed using a 30g fire assay with AA finish while the silver is analyzed using a four acid “near total” digestion package. Mr. William McGuinty, P.Geo., a director of the Company and qualified person as defined by NI 43-101 has reviewed the contents of this press release. Field supervision of the El Rayo project is provided by Mr. Chris Lloyd, M.Sc., Vice President, Exploration.

Soltoro is a junior exploration company exploring for bulk tonnage gold, silver and copper deposits in Mexico. The Company is conducting a resource definition drill program on its El Rayo silver-gold-lead project; has a significant joint-venture partner working on its Quila project where drilling is planned in 2009; and is advancing its Chinipas and El Santuario gold projects. Soltoro has 27,635,650 shares outstanding and trades on the TSX Venture Exchange under the symbol SOL.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Andrew Thomson, President

**Phone: (416) 987-0722 or visit [www.soltoro.com](http://www.soltoro.com).**

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