



SOLTORO LTD.

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DRILLING INTERCEPTS APPARENT NATIVE COPPER ON SOLTORO'S AND SOUTHERN SILVER'S QUILA PROJECT, JALISCO MEXICO

Soltoro Ltd. (SOL:TSX-V) and Southern Silver Exploration Corp. report progress today in early drill testing of the Altavista and Texcalame prospects located in the northern portion of the Quila concession in Jalisco, Mexico. The Quila concession, which is currently under option from Soltoro to Southern, makes up a portion of the 322 sq km Minas de Ameca Project which has been the focus of Southern's exploration efforts in Mexico for the past two years.

To date, 1,020 metres of core drilling in five holes has been completed at the Altavista prospect. An additional hole is partially drilled at the Texcalame prospect and will be completed once the drill crews return from break in mid-July. Sampling of the core is continuing and assays are pending. Visual analysis indicate the presence of narrow intervals of apparent native copper in the first hole.

Gold and copper mineralization is widely distributed throughout a 20 sq kilometre area in the northern portion of the Quila claim where up to 3.8 metres of 7.12 g/t gold with strongly anomalous copper and silver values were returned from channel, chip and grab sampling. To date, two major accumulations of mineralization have been identified.

The Altavista prospect is underlain by widespread hematite-specularite breccias with variable quartz-chlorite alteration and associated gold and copper mineralization that can be traced in outcrop, float and soil sampling for over 350 metre strike length. Two drill holes, which tested a 100 metre strike length of this east-west-trending target returned significant intervals (up to 10 metres thick) of strong hematite-quartz and chlorite breccias. These are similar in appearance to surface exposures which returned multi-gram gold values from channel and chip sampling.

The Texcalame prospect is a gravel covered northwest-trending structural zone, up to 200 metres wide, which can be traced in grab and soil samples for over 1 kilometre of strike-length. To date, the zone has been tested by only a single 160 metre drill hole which ended in visible copper mineralization prior to a drilling break. Upon resumption of the program the current hole will be extended followed by additional drilling.

Southern Silver continues to develop targets within the 322 sq kilometres Minas de Ameca project through reconnaissance and detailed-scale mapping and sampling. More aggressive drill testing of these targets is anticipated in the fourth quarter of 2008, following the cessation of the rainy season. Assays from the current program will be announced upon receipt.

About Soltoro Ltd.

Soltoro Ltd. is focused on exploration in central and northern Mexico. The Company is currently drilling at the El Rayo project located 13 km north-west of the Minas de Ameca property and has completed a 37 kilometre Induced Polarization study on the La Tortuga project, located 3 km west of

Minas de Ameca. La Tortuga is under option to Sumitomo Metal Mining Exploration. Soltoro is operator of the project, subject to Sumitomo earning a 51% interest. Drilling at La Tortuga is expected to resume in October of 2008.

About Southern Silver Exploration Corp.

Southern Silver Exploration Corp. is focused on the exploration and development of quality assets, in significant mineralized trends, close to infrastructure. Its current projects include the copper/gold/silver Minas de Ameca project, the silver/zinc/lead Pinabete project in Mexico, the Dragoon Porphyry project and copper/silver Tombstone project in Arizona.

Rob Macdonald, (P.Geol.), is the Qualified Person responsible for reviewing the technical results reported in this release on behalf of Southern Silver Exploration Corp. William McGuinty (P.Geol.), is the Qualified Person responsible for reviewing the technical results reported in this release on behalf of Soltoro Ltd.

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