



FOR IMMEDIATE RELEASE:
December 15, 2006

**SAMPLING PROGRAM FROM EL RAYO MEXICAN SILVER PROJECT RETURNS
SIGNIFICANT SILVER GRADES AND 17.6 METERS OF 2.8 GRAMS PER TON GOLD**

Toronto, Ontario: Soltoro Ltd (SOL:TSX.V) announces results from the latest sampling and mapping program on its El Rayo silver lead project in Jalisco Mexico. Soltoro is investigating the area for bulk tonnage silver deposits with gold and lead credits. To date, 11 underground mines have been located within three significant vein/stockwork systems. Sampling of these structures was carried out as follows:

1) EL RAYO STRUCTURE: The El Rayo vein structure has been traced over 2.5 kilometres with widths of up to 30 metres. Significant historic mining was carried out at the El Rayo and Catarina mines. Sampling of the Catarina portion of the vein was conducted underground and in the stockwork zone exposed at surface returned values as follows:

Location/Zone	Sample Type	Width/Metres	Silver gpt	Lead %
Catarina Mine	Underground	1.8	381	0.99
Catarina Mine	Underground	6	66	10.5
Catarina Mine	Underground	9	126	0.53
Catarina Mine	Surface – stwk	18	82	1.5

The underground values serve to confirm the high grade nature of the main vein system and grades within the surface stockwork zone evidence the potential for a bulk tonnage silver deposit. A coincident airborne geophysical anomaly with a surface area of 1500m by 500m has been identified in recently acquired geophysical survey data and will be explored in the context of this new geochemical information. Further to the northwest of Catarina the mineralogy appears to become more gold enriched. One hanging-wall stockwork section sampled 220 metres northwest of the Rayo Mine returned values as follows:

Location/Zone	Sample Type	Width/Metres	Gold gpt
NW El Rayo Mine	Surface – stwk	29.6	1.87
Including	Surface – stwk	17.6	2.8

2) LAS BOLAS STRUCTURE: The Las Bolas structure has been traced over 3.0 kilometers with widths up to 16 metres. Significant historical underground mining took place along this structure at the Aguacero, Matachines and Las Bolas mines. Sampling results were returned as follows:

Location/Zone	Sample Type	Width/Metres	Silver gpt	Lead %
Aguacero Mine	Surface – stwk	15.8	25	3.8
Highway Zone	Surface – stwk	34	35	0.47
Matachines Mine	Surface – stwk	4.5	69	2.9
Matachines Mine	Surface – stwk	7.5	26	1.6
Las Bolas Mine	Surface	1.5	517	3.45
Las Bolas Mine	Underground	5.5	409	8.1
Las Bolas Mine	Underground	3	266	3.13
Las Bolas Mine	Underground	3	180	2.16
NE of Las Bolas	Surface	float	2010	16.7

The Aguacero area sampled is a quartz stockwork zone situated within bounding fault structures and is the SW extension of the Bolas-Matachines trend. The Highway stockwork zone is believed to be larger than sampled, extending beneath covering talus. A sample of dump material from the Arturo mine,

roughly 170 metres NE of the Bolas Mine along the Bolas trend, returned bonanza grade silver values of over 2 kg/t Ag.

3) THE OCOTE STRUCTURE: The Ocote structure is made up of two discrete structures which have been traced over a total of 5.3 kilometers with widths of up to 12 metres. Significant historical mining took place at the Ocote, Nueva Suerte, San Rafael and Sacramento mines. Values were returned as follows:

Location/Zone	Sample Type	Width/Metres	Silver gpt	Lead %	Gold gpt
San Rafael	chip	1.2	24	0.26	1.14
San Rafael	chip	0.8	4	0.08	2.27
San Rafael	chip	0.8	37	0.22	1.47
Nueva Suerte	chip	1.5	37	2.44	1.99
Nueva Suerte	dump	dump	255	3.94	2.17
Nueva Suerte	dump	dump	73	1.1	1.11
Nueva Suerte	dump	dump	66	1.1	2.16
El Camino	dump	dump	6	0.01	5.3
El Camino	float	float	14	0.04	1.57

Assaying of samples was conducted by ALS Chemex using fire assay with atomic absorption finish for gold and using 30gr sample charges. Silver and other elements were analysed using ICP geochemical methods with gravimetric assay for over limits. Mr. William McGuinty, P.Geo, is the Company's qualified person as defined by National Instrument 43-101 and has reviewed the contents of this press release.

Soltoro recently acquired an airborne geophysical report covering the entire 10,036 hectare El Rayo property which outlined 11 first priority geophysical anomalies out of a total 45 defined anomalies. The Company has conducted an initial review and contracted a geophysicist to provide a new interpretation of the data and suggest additional drill targets to be added to its 3,100 metre diamond drill program expected to begin shortly.

Soltoro Ltd. is a junior exploration company active in Mexico with 17,023,600 shares outstanding. The Company is exploring for gold, silver and copper deposits in Mexico with a management team that has been active in Mexico since 1993. Shares trade on the TSX Venture Exchange under the symbol SOL. Soltoro is well financed with over \$ 2M in cash.

Additionally, the Company reports certifications for its interim financial statements and MD&A for the period ended September 30, 2006 contained a clerical error. The Company's Chief Executive Officer and Chief Financial Officer have filed revised certificates dated December 14, 2006 on Sedar in respect of these filings, and readers are directed to disregard the original CEO and CFO certificates dated November 29, 2006.

On behalf of the board,
Andrew Thomson, President

For further information, contact: Andrew Thomson Phone: (416) 987-0722 or visit www.soltoro.com.

Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this release.