



SOLTORO LTD.

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SOLTORO INTERCEPTS NEAR SURFACE HIGH-GRADE SILVER IN 4 DRILL HOLES INCLUDING 43.7 METRES OF 300 GPT SILVER AT THE EL RAYO PROJECT

Soltoro Ltd. (TSX-V: SOL) has received results for an additional 6 diamond drill holes completed on the Soledad structure at the El Rayo primary silver deposit in Jalisco, Mexico. The east-west-trending Soledad structure represents a new and significant mineralised zone unknown at the time of the resource study which resulted in the recently released NI 43-101 measured and indicated resource of 58.3M ounces of contained silver (NR98-June 14, 2011). Soledad has been intersected near surface over a strike length of 500 metres. Currently two diamond drills are testing the extent of the mineralization which remains open along strike in both directions as well as at depth. The most recent drill results were returned as follows:

Structure	Section Line	Drill Hole ¹	From (m)	To (m)	Width ² (m)	Ag (g/t) uncut	Ag (g/t) cut ³
Soledad	565800	RAY11-66	19.2	62.9	43.7	222	217
		incl.	35.0	39.8	4.8	446	446
		incl.	59.5	62.9	3.4	730	670
		incl.	60.5	61.7	1.2	1,170	1,000
Soledad	565775	RAY11-67	24.0	33.0	9.0	82	82
Soledad	565825	RAY11-68	51.3	95.0	43.7	300	234
		incl.	86.0	95.0	9.0	738	414
		incl.	87.3	88.5	1.2	1,840	1,000
		incl.	91.9	92.9	1.0	2,910	1,000
Soledad	565850	RAY11-69	46.5	51.4	4.9	84	84
			66.6	120.3	53.7	115	115
		incl.	71.0	72.5	1.5	565	565
		incl.	117.5	120.3	2.8	297	297
Soledad	565550	RAY11-73	36.2	69.7	33.5	198	198
		incl.	40.7	52.5	11.8	317	317
		incl.	48.0	49.6	1.6	921	921
		incl.	68.6	69.6	1.1	777	777

¹ Soltoro has not yet received complete assay results for RAY11-71 and RAY11-72. RAY11-70 did not intersect any significant mineralisation.

² All intersections are reported as drilled thickness. True widths are not known at this time.

³ All silver assays greater than 1,000 g/t Ag were cut to 1,000 g/t Ag.

Andrew Thomson, President and C.E.O. of Soltoro Ltd., stated: "Initial drilling on the Soledad structure has returned wide, near-surface, high-grade silver intervals along a 500 metre strike length. Currently one drill is focused on testing the Soledad structure along strike in both directions while the second drill is stepping back on holes targeted to test the potential at depth. The Soledad structure has the potential to add further 'open pit' ounces to our current 58.3M ounce silver resource."

A drill hole location map and sections of the newly drilled holes from the Soledad structure may be viewed at:
<http://www.soltoro.com/projects/pdf/DHJune21Soledad.pdf>

Recently completed detailed geological mapping carried out over the newly discovered Soledad structure, as well as the historical Catarina and Aquacero mines and the Highway Zone, indicates that Soledad lies within a distinct east-west zone of structural deformation and quartz vein brecciation south of the fault which appears to offset the Highway zone and the southern end of the Las Bolas deposit. Mapping also extended the potential length of the historical Catarina deposit by several hundred metres to the west into an area where it is mostly covered by a younger sequence of rhyolitic volcanic rocks.

A detailed review of Soltoro's airborne geophysical survey, together with available regional geological mapping and satellite imagery, outlines extensive possible continuations of known mineralised structures and various displacements which indicate possible faulted continuations of the known zones as various future exploration targets. Some of these potential targets also correspond to clusters of higher-amplitude electromagnetic anomalies from the original airborne survey, adding to the potential for the discovery of additional mineralisation on the property possibly in situations similar to the recently outlined Soledad zone which lies just beneath a thin cover of shallow soil.

A soil geochemical survey has been initiated to determine whether this is an effective exploration tool to locate mineralised zones beneath shallow cover and soil. Initial results indicate that mineralisation may be located by using this approach.

On June 14, 2011, Soltoro released an in-pit mineral resource estimate for the Las Bolas and Highway Zone mineral deposits at its 100% owned El Rayo silver-gold project in Jalisco, Mexico (NR98-June 14, 2011). At the cut-off grade of 20 g/t Ag the Measured and Indicated Mineral Resources are 33,600,000 tonnes at an average grade of 54 g/t Ag containing approximately **58.3 million ounces of silver**, and 200,000 tonnes of Inferred Mineral Resources at an average grade of 44.3 g/t silver, containing approximately **300,000 ounces of silver**. The mineral resource estimate was prepared by Hrayr Agnerian, M.Sc. (Applied), P.Geo., Associate Principal Consulting Geologist with Roscoe Postle Associates Inc. and is compliant with National Instrument (NI) 43-101. Mr Agnerian is the Qualified Person for the purposes of National Instrument 43- 101.

Assaying from this program was completed by ALS Chemex through their office in Guadalajara, Mexico. Gold was analyzed using a 30g fire assay with AA finish while the silver is analyzed using a four acid "near total" digestion package. Mr. Steven T. Priesmeyer, C.P.G., Vice President of Exploration for Soltoro Ltd. and a qualified person as defined by NI 43-101 has reviewed and approved the contents of this press release. Field supervision of the El Rayo project is provided by Mr. Patrick Toth, P. Geo., Vice President of Operations, Soltoro Mexico.

About Soltoro:

Soltoro is engaged in exploration for bulk tonnage gold and silver deposits in Mexico. The Company has two diamond drills operating at the El Rayo silver project with the objective of expanding the existing NI 43-101 silver resource. An orientation drill program is also being carried out at the Chinipas project in the State of Chihuahua to investigate the potential for a bulk mineable gold deposit. Soltoro has optioned a portion of its Quila claim to Timmins Gold Corp. and optioned its Victoria and Coyote claims to Argentum Silver Corp. The Company continues to actively advance its La Tortuga, El Santuario and Peña Grande projects. Soltoro has 49,635,018 shares outstanding and trades on the TSX Venture Exchange under the symbol SOL.

FOR FURTHER INFORMATION PLEASE CONTACT:

Andrew Thomson, President

Phone: (416) 987-0722

or visit www.soltoro.com

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