



**FOR IMMEDIATE RELEASE:
September 7, 2006**

**SOLTORO ACQUIRES TITLE TO GOLD PROPERTY,
DRILLING SCHEDULED ON EL RAYO SILVER MINE PROJECT**

Toronto, Ontario: Soltoro Ltd. (formerly Blue Fyre One Inc.) announces that on September 1, 2006, Soltoro Ltd.'s 100 % owned subsidiary, Soltoro S.A. de C.V., completed, subject to the approval of the TSX Venture Exchange, the acquisition of 100% title interest of two mineral concessions, "La Dorada Fracc 1" and "La Dorada 2". The vendor of the concessions is a subcontractor of the Company. The Company paid \$US 19,000 to effect the transfer of the concessions and will pay an additional \$US 30,000 and issue 100,000 shares of Soltoro Ltd. to the concessionaire within 6 months of the date of transfer. Failure to make the payment and issue the shares will result in the transfer of the property back to the original concessionaire. These two concessions make up Soltoro's Bacanora Project and cover a total area of 4,718 hectares and are located east of the city of Hermosillo in the state of Sonora, Mexico.

The Bacanora Project is located on the western edge of the Sierra Madre Occidental where the primary mineralization on the property is gold in quartz veins hosted within a magnetic, granitic intrusive. Known mineralization outcrops over 1800m long x 600m wide area. A second style of mineralization noted on the property is yellow jasperoid material associated with calcareous sediments of the cover rock, suggesting that there may be potential for Carlin style mineralization in the cover sediments. 103 of 104 rock-chip samples from gold-bearing quartz-veinlets returned anomalous values above 0.01 grams per tonne gold with the 4 highest value samples returning 7.7, 7.84, 9.64, 14.95 grams per tonne gold. The Company plans further assessment in the coming months.

The El Rayo silver-lead-gold project is comprised of 3,848 hectares and hosts 3 former producing silver-lead mines, (Catarina, Matachines / Las Bolas & Ocote) with gold and copper credits. The silver-lead mines within the concession were last mined for high-grade silver at the turn of the 19th century. The Mexican Government Geological Agency (CRM) carried out numerous studies within the main mine area of the property with very little work conducted on the balance of the property to investigate other regional prospects, including several gold prospects. All of these mineralized zones surround 3 large magnetic highs. Soltoro believes the project has the potential to host a bulk tonnage silver-lead deposit in the main area studied by the CRM with the balance of the property largely unexplored. The entire El Rayo concession was part of the National Mine Reserve until denationalization in 1993, at which time, the Mexican Government privatized a large portion of its governmental mining holdings in order to encourage their development. Local infrastructure and access to the property are excellent.

A drill contractor is scheduled to begin a 2,600 metre diamond drill program to test near mine targets and to test a previously un-drilled regional target. The near mine drill program is designed to test the extension of several of the high grade ore shoots and to establish a resource in known studied areas of mineralization. At this time, the only regional target planned for

drilling is the Ocote vein as it has a strike length of over 1km and has widths between 2 and 5m and has never been drill tested.

Update on other projects:

The La Tortuga copper-gold porphyry project is comprised of 11,592 hectares (8,969 of which are titled, with the remainder under application) and hosts numerous former producing precious metal mines. Soltoro is currently investigating the property for a potential copper-gold porphyry source as the feeder for the various mineralized systems outlined to date. In July of 2006, an initial Induced Polarization (IP) survey was completed as well as a soil sampling program carried out along the cut lines. Results from the IP survey have outlined a high chargeability area 500m wide by 2500m long and open to both the north and south. Results from the soil sampling returned anomalous values in copper, gold and silver coincident with the chargeability high. Follow-up IP work is programmed to start in mid Sept. with the aim of filling in the wide line spacing and extending the coverage to the north. Once results have been obtained from the follow-up I.P. program, data from the ongoing geological mapping program will be correlated, and drill targets will be selected.

In July of 2006 the Company staked two new concessions. The Quilla Prospect in Jalisco consists of 22,760 hectares covering a zone with good potential for copper-gold porphyry deposits. This property was staked to cover a number of prominent magnetic highs and lows which are thought to be intrusive centers and possible sources for known mineralized copper veins. Preliminary mapping and sampling is planned to locate old workings and attempt to identify possible intrusive sources. The second prospect staked is the Gavilan Prospect consisting of 780 hectares located in the San Joaquin mining district on the eastern border of the state of Queretaro, Mexico. This area is located on the western margin of the Sierra Madre Oriental and is well known for silver-lead-zinc skarns and CRD deposits. Mapping and sampling is planned to cover the property to identify altered and mineralized zones. The Company has recently received confirmation that the survey reports for both concessions have been accepted by their respective state agencies and title is pending subject to their processing in Mexico City.

The common shares of Soltoro Ltd. are not yet trading on the TSX Venture Exchange but are expected to commence trading under the symbol SOL on or about September 8, 2006. Soltoro announced completion of its business combination to conclude its 'go public' transaction on August 31, 2006. Soltoro is well financed with \$2.7 M in cash. Details of the transaction and further information about Soltoro properties may be obtained from its website at www.soltoro.com.

Qualified Person

Mr. Phillip C. Walford, P.Geo, is the Company's qualified person as defined by National Instrument 43-101 and has reviewed the contents of this press release. He has over 37 years of experience in mining exploration.

Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they

involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this release.

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