



**FOR IMMEDIATE RELEASE:  
August 30, 2006**

**43-101 REPORT FOR LA TORTUGA PROJECT FILED ON SEDAR**

Toronto, Ontario: A copy of the 43-101 technical report for the La Tortuga project can be previewed at [www.SEDAR.com](http://www.SEDAR.com) within the Blue Fyre One Inc. Company profile or on the property page for La Tortuga at [www.SOLTORO.com](http://www.SOLTORO.com). Details of the filing were outlined in the following press release by Blue Fyre One Inc.:

**Blue Fyre One Inc. announces filing of disclosure materials concerning qualifying transaction with Soltoro Ltd.**

OTTAWA, Aug. 28 /CNW Telbec/ - BLUE FYRE ONE INC., (TSXV: BLU.P) (THE "CORPORATION"), an Ottawa-based Capital Pool Company, announces that in connection with the agreement in principle concerning the acquisition of Soltoro Ltd., an Ontario corporation ("Soltoro"), which is the Corporation's qualifying transaction, it will be filing on SEDAR the 43-101 Technical Report concerning Soltoro's "La Tortuga" property in Jalisco State, Mexico. The Corporation also announces that full disclosure concerning the qualifying transaction can now be found on SEDAR in the filing statement dated August 23, 2006 (the "Filing Statement"). This Filing Statement replaces and amends the filing statement dated August 18, 2006 to include further financial information concerning Soltoro. The Corporation urges all shareholders to review the Filing Statement.

Soltoro is a mineral exploration company active in south-western Mexico through its wholly owned Mexican subsidiary, Soltoro S.A. de C.V. ("Soltoro Mexico"). Soltoro Mexico holds 100 % title interest to two separate mineral concessions located in the State of Jalisco, Mexico: El Rayo & La Tortuga. The entire El Rayo silver-lead-gold concession and a portion of the La Tortuga copper-gold-silver concession were part of the National Mine Reserve until denationalization in 1993, at which time, the Mexican Government privatized a large portion of its governmental mining holdings in order to encourage their development.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this release.

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