



**FOR IMMEDIATE RELEASE:
May 29, 2006**

SHARES OF BLU.P RESUME TRADING, SOLTORO APPOINTS CFO

Toronto, Ontario: Shares of **Blue Fyre One Inc (BLU.P:TSX-V)** resumed trading Monday May 29, 2006. Eligible privately held shares in **Soltoro Ltd.** will not become publicly trade-able until the business combination with **Blue Fyre One Inc.** has been completed and all of the required filing documents have been accepted and approved by the exchange.

James Kirke was appointed as Chief Financial Officer of **Soltoro Ltd.** on May 15, 2006. Mr. Kirke has over 20 years of experience in public accounting, consulting and management of public companies.

Details of the resumption of trading, the appointment of Soltoro's CFO and a brief exploration update were released in the following Blue Fyre press release:

BLUE FYRE ONE INC. TO RESUME TRADING MONDAY MAY 29, 2006

For Immediate Release

Ottawa, Ontario – May 26, 2006. **Blue Fyre One Inc., (TSXV: BLU.P)** ("**Blue Fyre**"), an Ottawa-based Capital Pool Company, announces that the trading halt on Blue Fyre is being lifted pursuant to an announcement in the TSX Venture Exchange Inc. (the "**Exchange**") bulletin issued yesterday. Trading will resume on the opening of the market on Monday May 29, 2006.

Blue Fyre also announces that its proposed acquisition target, **Soltoro Ltd.** ("**Soltoro**"), an Ontario corporation, has recently appointed a Chief Financial Officer, Mr. James Kirke, who will also be appointed as the Chief Financial Officer of the resulting issuer upon completion of the Soltoro qualifying transaction. Mr. Kirke, a Canadian chartered accountant, is a Toronto resident is also currently CFO for Marathon PGM Corporation. Mr. Kirke has over 20 years of experience in public accounting, consulting and management of public companies.

Soltoro is a mineral exploration company exclusively active in south-western Mexico through its wholly owned Mexican subsidiary, Soltoro S.A. de C.V. ("**Soltoro Mexico**"). Soltoro Mexico holds 100 % title interest to two separate mineral concessions located in the State of Jalisco, Mexico: La Tortuga & El Rayo.

Geological Update: At La Tortuga, an Induced Polarization survey has been completed outlining the limits of a potential copper-gold porphyry system. The Company has yet to receive all interpretive data from this survey. The presence of mineralized intrusive matrix breccias as well

as tourmaline matrix breccias, pebble dikes and various mineralized copper-gold-silver veins on the property indicate the potential for the property to host a sizeable Cu-Au porphyry system. Further geological mapping and sampling on the south end of the property is underway and results from these will be correlated with the I.P. survey in order to pinpoint drill targets.

At the El Rayo silver-lead-gold concession a preliminary regional exploration program was completed in May of 2006 that investigated mineral occurrences in areas not previously visited by Soltoro geologists. These areas are outside of the historic silver-lead mining camp within the property and are not known to have seen modern exploration. Soltoro intends to conduct further work programs before year end to further investigate these new regional targets and to evaluate the previously mined areas.

For further information, please contact:

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Soltoro Ltd. is a private mineral exploration company active in south-western Mexico.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.