



SOLTORO LTD.

FOR IMMEDIATE RELEASE:

April 21, 2006

SOLTORO TO RAISE \$2,500,000 AND LIST ON THE TSX.V

Toronto, Ontario: **Soltoro Ltd.** has signed an engagement letter with Union Securities Ltd. to provide \$ 2,500,000 in financing and signed a letter of intent with Blue Fyre One Inc., a Capital Pool Company ("CPC"), to complete a major transaction whereby Soltoro will become a reporting issuer on the TSX-Venture. Details of the CPC transaction and the financing were released to the public in the following Blue Fyre press release:

BLUE FYRE ONE INC.

ANNOUNCES AGREEMENT IN PRINCIPLE

Ottawa, Ontario – April 20, 2006. **Blue Fyre One Inc., (TSXV: BLU.P)** (the "**Corporation**"), an Ottawa-based Capital Pool Company, announced today it has reached an agreement in principle concerning the acquisition of Soltoro Ltd., an Ontario corporation ("**Soltoro**"). The acquisition, if completed, will be the Corporation's qualifying transaction pursuant to the policies of the TSX Venture Exchange Inc. (the "**Exchange**"). The proposed transaction is arm's length.

The acquisition price for all of the outstanding shares, warrants and options of Soltoro will be satisfied by the issuance of 13,120,000 common shares in the capital of the Corporation. The Corporation will also assume the obligations under 480,000 broker's warrants of Soltoro to be issued under the Soltoro financings as described below, each entitling the holder to purchase one common share of the Corporation at \$0.50 share per share for an 18-month period. The Corporation will also assume the outstanding options of Soltoro, permitting upon exercise the issue of 1,310,000 common shares of the Corporation. All of the options are held by directors with 380,000 exercisable at \$0.10 and expiring on November 30, 2009 and 450,000 exercisable at \$0.25 and expiring September 30, 2008. The balance of 480,000 options will be issued to directors upon the closing of the proposed transaction and will be exercisable at \$0.50 with the expiration date to be determined by the directors and shall be no longer than five years from the date of issue.

It is a condition of the transaction that Soltoro complete, prior to the transaction, a \$500,000 private placement of 2,000,000 common shares at \$0.25 per share and have paid or secured the conversion to common shares of substantially all of its debt. The shares issued in this private placement by Soltoro will be acquired by the Corporation as part of the transaction, and the shares of the Corporation to effect this acquisition are included in the purchase consideration above. Union Securities Ltd. ("**Union**") has been engaged by Soltoro on a best efforts basis to complete this private placement.

It is a further condition of closing of the transaction that Soltoro must have raised by way of a \$2,000,000 private placement of 4,000,000 common shares at a price of \$0.50 per share, provided that the proceeds of this placement will not be released from escrow until closing of the acquisition of Soltoro by the Corporation. The shares issued by Soltoro in this private placement will be acquired by the Corporation as part of the acquisition, and the shares of the Corporation to effect this acquisition are also included in the purchase consideration above. Union has also been engaged by Soltoro on a best efforts basis to complete this private placement. Union will receive a commission of 8% in cash of the total amount raised by both financings and additional warrants equal to 8% of the total shares subscribed for under the financings. Each warrant will entitle Union to purchase a share at \$0.50 for a period of 18 months. The total number of outstanding shares at the closing of the proposed transaction shall be 16,620,000.

The Corporation anticipates that post-closing of the acquisition of Soltoro, the consent of the shareholders of the Corporation to change its name and its auditors will be sought.

Completion of the transaction is subject to a number of matters, including, but not limited to the negotiation and signing of a definitive agreement, satisfactory completion of due diligence, board and other requisite approvals. The transaction is also subject to the execution of employment agreements for all key personnel of Soltoro and the satisfaction of the minimum listing requirements of the Exchange and Exchange approval. There can be no assurance that the transaction will be completed.

Soltoro is a mineral exploration company exclusively active in south-western Mexico through its wholly owned Mexican subsidiary, Soltoro S.A. de C.V. ("**Soltoro Mexico**"). Soltoro Mexico holds 100 % title interest to two separate mineral concessions located in the State of Jalisco, Mexico: El Rayo & La Tortuga. The entire El Rayo silver-lead-gold concession and a portion of the La Tortuga copper-gold-silver concession were part of the National Mine Reserve until denationalization in 1993, at which time, the Mexican Government privatized a large portion of its governmental mining holdings in order to encourage their development

The El Rayo silver-lead-gold project is comprised of 3,848 hectares and hosts 3 former producing silver-lead mines, (Catarina, Matachines / Las Bolas & Ocote) with gold and copper credits. The silver-lead mines within the concession were last mined for high-grade silver at the turn of the 19th century. The Mexican Government Geological Agency (CRM) carried out numerous studies within the main mine area of the property with very little work conducted on the balance of the property to investigate other regional prospects, including several gold prospects. Eleven other prospects have been identified to date from historical data. All of these mineralized zones surround 3 large magnetic highs. Soltoro believes the project has the potential to host a bulk tonnage silver-lead deposit in the main area studied by the CRM with the balance of the property largely unexplored. Management of Soltoro is currently conducting a regional reconnaissance program with plans to further assess, then drill test for a bulk tonnage silver-lead deposit in the main mine area. Local infrastructure and access to the property are excellent.

The La Tortuga copper-gold-silver project is comprised of 9,064 hectares (4,481 which are titled, with the remainder under application) and hosts numerous former producing precious metal mines. Soltoro is currently investigating the property for a potential porphyry source as the feeder for the various mineralized systems outlined to date. In March 2006, a total of 25 kilometres of line cutting was completed and an Induced

Polarization survey is currently underway. It is hoped that the survey will outline limits of the potential porphyry system. Once results have been obtained from the I.P. program, data from a recent stream sediment program will be correlated, and drill targets will be selected. Further information about Soltoro, may be obtained from its website.

The management of Soltoro currently consists of Andrew Thomson of Toronto, Ontario who is the President and Treasurer. In addition, Andrew Thomson controls 19.6% of Soltoro.

Upon completion of the transaction, the following individuals will be elected as directors or officers of the resulting company:

Andrew Thomson, is currently the President and a director of Soltoro, has 10 years of experience in mineral exploration in South-Western Mexico;

Chris Lloyd, is the current Geologist and Vice President of Soltoro Mexico and was formerly a Senior Geologist for Minera Cominco (Mexico) S.A. de C.V. Mr. Lloyd is a full time Mexican resident;

Phillip Walford, is currently a director of Soltoro, and has 35 years experience in mining and mineral exploration. Mr. Walford was the former Vice President for a junior producer, Geomaque Explorations Ltd. and is currently the President of Marathon PGM Corporation;

Bill McGuinty, is currently a director of Soltoro, and has 20 years in mineral exploration including experience in Central America. Mr. McGuinty is a Senior Geologist and was formerly part of the Marwest discovery team on the San Martin deposit in Honduras. Mr. McGuinty is currently Vice President Exploration of Intrepid Minerals Corporation;

Douglas Reeson, is currently a director of Soltoro who has 25 years of experience in capital markets. Mr. Reeson has held a number of positions in the investment industry including the Executive Director of Listings for the Toronto Stock Exchange. Currently, Mr. Reeson is the President of Gossan Resources Limited, a director of Mega Uranium Ltd. and the Chief Financial Officer of Mengold Resources Inc.; and

Mark Lawrence, is currently a director of the Corporation and the managing director of NorthCrest Partners Inc. Mr. Lawrence was a former director and senior analyst of Loewen Ondaatje McCutcheon Limited, a Vice President of Midland Walwyn Capital Inc. and a Vice President of Prudential-Bache Securities.

The proposed transaction is an arm's length transaction and will not, as currently contemplated, be subject to approval by the shareholders of the Corporation. Further details of the proposed transaction will be announced when available. The agreement in principle contemplates that the transaction shall be completed no later than September 30, 2006.

Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the require shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular or filing statement to be

prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative. The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved of the contents of this press release.

For further information, please contact:

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Soltoro Ltd. is a private mineral exploration company active in south-western Mexico.