



## SOLTORO LTD.

**FOR IMMEDIATE RELEASE:  
November 28, 2006**

### **SOLTORO ACQUIRES 6,200 HECTARES AND AIRBORNE SURVEY AT EL RAYO SILVER PROPERTY**

Toronto, Ontario: Soltoro Ltd (SOL:TSX.V) is pleased to announce the acquisition of the “Guachinango 1” property contiguous to its, El Rayo silver property and a data library including an extensive airborne geophysical survey. The airborne survey was conducted over 11,500 hectares and covers Soltoro’s 3,848 hectare El Rayo property and the newly acquired 6,200 hectare Guachinango 1 property. Within the survey some 45 anomalous areas have been identified which may indicate mineralization or alteration and these will be compared against drill targets previously identified by Soltoro to date for its upcoming 3,100 metre diamond drill program. Soltoro believes a significant precious metals system runs through the El Rayo project concessions and is investigating the area for a bulk tonnage silver deposit with gold and lead credits.

The area covered by the El Rayo and Guachinango 1 properties were part of the Mexican Federal Mine Reserve until 1993. Significant silver mining last took place in the area in the early 1900’s. In 1997, Aerodat Inc. (“Aerodat”) of Mississauga, Ontario carried out a combined helicopter-borne electromagnetic, radiometric, magnetic and VLF survey over 11,500 hectares. Flight lines in a north-south direction spaced 100 metres apart were used for survey lines. In addition to the survey, Soltoro obtained a release of the Aerodat data from Fury Explorations Ltd. (“Fury”). A geophysicist has been retained to refine and possibly add subsequent drill targets to the planned 3,100 metre program.

Soltoro has a two pronged strategy moving forward; 1) regional drilling to test below the El Ocote mine and along its extensions. The El Ocote zone has never been drill tested., 2) near mine drilling to confirm previous values obtained and test below ore shoots in the historical 7 million ounce silver resource area (non NI 43-101 compliant). The Consejo Recursos Minerals, a Mexican government geological agency, defined 1,346,072 tonnes at 169 gpt silver in a report dating from 1992. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources, the issuer is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon.

On November 24, 2006, Soltoro Mexico acquired a 100% interest to the ‘Guachinango 1’ property from Fury’s Mexican subsidiary. A total of US\$30,000 and 50,000 common shares of Soltoro Ltd. were paid to Fury and its subsidiary to conclude the purchase of the property and the data library. In addition Soltoro granted Fury’s Mexican subsidiary a 2% Net Smelter Return. Soltoro retained the right to purchase 1.5% of the Net Smelter Return royalty for US \$1,500,000. Advance royalty payments of US \$25,000 and US \$50,000 are due on the first and second anniversary respectively of the signing date of the agreement. Failure to make either payment will result in the property reverting to Fury.

Soltoro Ltd. is a junior exploration company active in Mexico with 17.2 million shares outstanding. The Company is exploring for gold, silver and copper deposits in Mexico with a management team that has been active in Mexico since 1993.

**Qualified Person:** Mr. Phillip Walford, P. Geo, is the Company's qualified person as defined by National Instrument 43-101 and has reviewed the contents of this press release.

**SOLTORO LTD.**

On behalf of the board,

Andrew Thomson,  
President

For further information, please contact: Andrew Thomson, President, Soltoro Ltd.  
Phone: (416) 987-0722, [at@soltoro.com](mailto:at@soltoro.com) Website: [www.soltoro.com](http://www.soltoro.com).

*Statements in this press release regarding the Company's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.*

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this release.