



FOR IMMEDIATE RELEASE:
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SOLTORO AND ARGENTUM SILVER PROVIDE EXPLORATION UPDATE ON THE COYOTE SILVER GOLD PROJECT IN JALISCO, MEXICO

Soltoro Ltd. (TSX-V: SOL) & **Argentum Silver Corp.** (TSX-V:ASL) announce that exploration programs are continuing at the 1,053 hectare Coyote Silver Gold Project, located in the state of Jalisco, Mexico. Argentum Silver holds an option to acquire 100% of the Coyote and Victoria projects from Soltoro (April 26, 2011 NR95). The Coyote project is the current focus of Argentum's exploration efforts, the results of which will be used to identify drill targets for the next phase of exploration. A first phase of geologic mapping, assaying and preliminary geophysical work has now been completed. Assay results are due shortly.

The Coyote project controls the historic San Miguel de la Sierra mining district, which contains dozens of silver-gold veins and stockwork deposits. Most of the mineralization occurs within seven defined zones of mineralization within an area approximately 1.5 x 2.6 kilometres. Over one hundred historic mines and prospects were explored and partially developed within the district through the early 1900's. Production was limited due to high water table levels where mining to date has been focused on "bonanza" grade veins. Mineralization is characterized as epithermal low sulfidation type, and occurs in Upper Cretaceous andesite volcanics. Vein widths typically range from 1 to over 5 metres, with local zones of stockworking exceeding 35 metres. Several individual veins have been mapped over strike lengths exceeding 1,000 metres.

The Coyote project is located near the town of Chilicoyotes, within the state of Jalisco, Mexico. Access and infrastructure are excellent. The property is approximately a 3½ hours drive and 150 linear kilometres southwest of the capital city of Guadalajara. Topography is generally flat to moderate. Elevations range from about 1,800 to 2,200 metres. Road access within the project is excellent, afforded by dozens of ranch and logging roads. A regional electrical power line crosses the property.

Soltoro currently holds 1.5M common shares of Argentum Silver and stands to receive an additional 3.5M common shares over the course of the option agreement. On completion of the terms of the agreement, Argentum will acquire a 100% undivided interest in Soltoro's Victoria and Coyote silver-gold projects. Soltoro retains a 3% NSR interest in each project whereby up to 2% can be purchased for US \$1.5 million per 1% NSR. Soltoro holds in excess of 55,000 hectares of ground in Jalisco State. At Soltoro's 100% owned El Rayo primary silver project, two drills are operating to further expand the existing silver resource. For more information on Soltoro's projects please visit www.soltoro.com.

Mr. Steven T. Priesmeyer, C.P.G., Vice President of Exploration for Soltoro Ltd. and a qualified person as defined by NI 43-101 has reviewed and approved the contents of this press release.

About Soltoro:

Soltoro is engaged in exploration for bulk tonnage gold and silver deposits in Mexico. The Company has two diamond drills operating at the El Rayo silver project with the objective of expanding the existing NI 43-101 silver resource. An orientation drill program was recently completed at the Chinipas gold project in the State of Chihuahua. Soltoro has optioned a portion of its Quila claim to Timmins Gold Corp. and optioned its Victoria and Coyote claims to Argentum Silver Corp. The Company continues to actively advance its La Tortuga, El Santuario and Peña Grande projects. Soltoro has 56,666,537 shares outstanding and trades on the TSX Venture Exchange under the symbol SOL. Coeur D'Alenes Mines Corp. holds 4.5 million shares of Soltoro Ltd.

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